



One of the key benefits of making a planned charitable gift is the ability to create a legacy and make a significant difference in advancing the mission of Literacy Now.

OUR MISSION

To empower children and families through literacy

OUR VISION

For every child to read proficiently on grade level

LITERACYNOWHOUSTON.ORG



The information contained within is meant to be general and educational. Please consult with your tax professional and/or financial advisor.

For more information and/or to make a gift, contact development@literacynowhouston.org



LITERACYNOW

YOUR GUIDE TO GROWING A LASTING LEGACY THROUGH PLANNED GIVING



HOPE GROWS HERE

SOWING SEEDS OF HOPE

You have the power to make a long-lasting and significant difference when you make a planned gift to Literacy Now.

WHY PLANNED GIVING?

- It creates intentional ways for you to support the work of charities, like Literacy Now.
- It often comes with tax benefits that can enhance the impact of your giving.
- It's a way to make larger gifts to charitable organizations that may not be feasible through regular income.
- Gifts can be made during your lifetime and/or upon your passing.



HARVESTING HOPE



BENEFICIARY DESIGNATIONS: You can designate Literacy Now as a beneficiary of your bank account, life insurance policy, IRA, 401(k), 403(b) and/or other pension account. With a beneficiary designation, you maintain control of your assets during your lifetime and can potentially avoid heavy taxes.

PUBLICLY TRADED STOCK is an easy transfer via Literacy Now's Charles Schwab brokerage account. Donating appreciated stock is a great way to reduce your tax burden.

DONOR ADVISED FUNDS allow you to make charitable gift recommendations during your lifetime and distribute gifts to charitable causes while reducing your tax burden.

BEQUESTS are gifts made through a will or revocable trust which takes effect after the donor has passed. The gift could be a specific amount or a percentage of an estate. It's a popular option because of the ease in setting up and the lasting legacy of supporting the children we serve.

IRA CHARITABLE ROLLOVER If you are 70 1/2 or older, you can use your IRA to fulfill your charitable goals. If you are 73 or older, you can make a charitable donation to fulfill all or part of your Annual Required Minimum Distribution. Both options provide tax savings on these withdrawals.

CHARITABLE REMAINDER TRUSTS allow you to transfer appreciated property through them. You can avoid paying capital gains tax, enjoy regular income for life or a term of years, and receive the benefit of tax savings from a charitable deduction. These types of trusts may also help your heirs save substantial gift and estate taxes.